

## QUARTERLY PORTFOLIO DISCLOSURE

June 30, 2022

### SUMMARY OF INVESTMENT PORTFOLIO

	% of Net Asset Value
Energy	8.81
Materials	1.46
Industrials	10.14
Consumer Discretionary	1.52
Consumer Staples	12.32
Utilities	8.69
Real Estate	2.44
Health Care	7.09
Financials	30.74
Information Technology	5.07
Communication Services	7.41
Cash	4.30

### TOP 25 HOLDINGS

	% of Net Asset Value		% of Net Asset Value
Royal Bank of Canada	6.70	WSP Global Inc.	2.26
Toronto-Dominion Bank	5.58	Pembina Pipeline Corp.	2.23
Bank of Montreal	4.85	TC Energy Corp	2.22
Canadian National Railway	3.85	ARC Resources Ltd	2.18
Brookfield Infrastructure Partners LP	3.51	Canadian Apt Pptys REIT	2.17
Merck & Co. Inc.	3.29	Tourmaline Oil Corp.	2.02
Intact Financial Corp.	3.16	Element Fleet Management Corp	1.96
Coca Cola Co.	3.08	Microsoft Corp.	1.94
Thomson Reuters Corporation	3.06	Constellation Brands Class A	1.91
Bank of Nova Scotia	2.98	George Weston Ltd.	1.86
Shaw Communications Inc. Class B	2.78	Mondelez International Inc.	1.84
Johnson & Johnson	2.72	Telus Corp.	1.75
Rogers Comm Inc. Class B	2.52	<b>Total Net Asset Value</b>	<b>\$398,813,480</b>

**For further information, please contact Connor, Clark & Lunn Funds Inc. Toll Free at 1-888-824-3120.**

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.