

Quarterly Portfolio Disclosure

March 31, 2024

Summary of Investment Portfolio

	Long %	Short %	% of Net Asset Value
Bond Forward Contracts	0.00	-14.67	-14.67
Bonds	190.46	-98.05	92.41
Currency Forward Contracts	16.48	-16.44	0.04
Futures Contracts	185.14	-142.46	42.68
Other Assets Less Liabilities	8.44	-3.16	5.29
Short Term Investments	0.30	-0.83	-0.52

Top 25 Holdings - Long

	% of Net Asset Value
Canada 4.50% 2026.02.01	18.89
Ontario 3.65% 2033.06.02	12.46
Us Treasury N/B 4.25% 2054.02.15	7.50
Canadian Imperial Bank 4.20% 2027.04.07	7.22
Ontario 3.75% 2053.12.02	6.21
Bank Of Nova Scotia 3.93% 2027.05.03	6.14
Ontario 4.15% 2054.12.02	5.92
Cinemark Usa Inc 5.25% 2028.07.15	4.63
Hawaiian Brand Intellect 5.75% 2026.01.20	4.54
Inter Pipeline Ltd 5.76% 2028.02.17	4.17
Scripps Escrow Inc 5.88% 2027.07.15	3.84
Emera Inc 6.75% 2026.06.15	3.76
Avis Budget Car/Finance 8.00% 2031.02.15	3.49
SNC-Lavalin Group Inc. 5.70% 2029.03.26	3.44
Cable One Inc 4.00% 2030.11.15	3.35
Ford Motor Company (Green Bond) 3.25% 2032.02.12	3.17
United Rentals North Am 3.88% 2031.02.15	3.09
Nexstar Escrow Corp 5.63% 2027.07.15	3.02
Ncl Corporation Ltd 7.75% 2029.02.15	2.90
Ford Credit Canada Co 7.38% 2026.05.12	2.73
Owens-Brockway 7.25% 2031.05.15	2.41
Secure Energy Services I 6.75% 2029.03.22	2.29
Ardagh Metal Packaging 3.25% 2028.09.01	2.26
Cogeco Communications 6.13% 2029.02.27	2.23
Albertsons Cos/Safeway 3.50% 2029.03.15	2.23
Top long positions as a percentage of total net asset value	121.91

Top 25 Holdings - Short

	% of Net Asset Value
Us Foods Inc 4.75% 2029.02.15	-5.72
Outfront Media Cap Llc/C 7.38% 2031.02.15	-5.72
Performance Food Group I 4.25% 2029.08.01	-5.34
Griffon Corporation 5.75% 2028.03.01	-4.86
Us Foods Inc 7.25% 2032.01.15	-3.55
Molina Healthcare Inc 3.88% 2032.05.15	-3.48
Canada 4.00% 2029.03.01	-3.31
Asbury Automotive Group 4.63% 2029.11.15	-3.25
Cnx Resources Corp 7.38% 2031.01.15	-3.17
Verizon Communications (Green Bond) 5.05% 2033.05.09	-2.94
Ball Corp 6.00% 2029.06.15	-2.94
Canada 1.75% 2053.12.01	-2.83
Hca Inc 5.90% 2053.06.01	-2.80
Clear Channel Worldwide 5.13% 2027.08.15	-2.74
Sonic Automotive Inc 4.63% 2029.11.15	-2.72
T-Mobile Usa Inc 5.50% 2055.01.15	-2.66
Encompass Health Corp 4.75% 2030.02.01	-2.34
At&T Inc 5.40% 2034.02.15	-2.25
Frontier Communications 5.00% 2028.05.01	-1.96
Lithia Motors Inc 4.38% 2031.01.15	-1.85
Allison Transmission Inc 5.88% 2029.06.01	-1.84
Taylor Morrison Comm 5.13% 2030.08.01	-1.81
T-Mobile Usa Inc 5.05% 2033.07.15	-1.69
Csc Holdings Llc 11.25% 2028.05.15	-1.49
Warnermedia Holdings Inc 5.14% 2052.03.15	-1.41
Top short positions as a percentage of total net asset value	-74.66

For further information, please contact Connor, Clark & Lunn Funds Inc. Toll Free at 1-888-824-3120.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.