

Quarterly Portfolio Disclosure

March 31, 2024

Summary of Investment Portfolio	% of Net Asset Value
Energy	10.90
Materials	3.42
Industrials	9.99
Consumer Discretionary	1.96
Consumer Staples	3.10
Health Care	2.35
Financials	20.06
Information Technology	3.96
Communication Services	1.76
Utilities	1.70
Real Estate	14.70
Cash	2.37
Bonds	23.73

Top 25 Holdings	% of Net Asset Value	% of Net Asset Value
Royal Bank of Canada	5.36	Crombie Real Estate Invst Trust 2.21
Enbridge Inc. 4.57% 2044.03.11	3.98	National Bank Of Canada 5.279% 2029.02.15 2.01
Royal Bank Of Canada 2.328% 2027.01.28	3.57	ARC Resources Ltd 1.70
Bell Canada 3.0% 2031.03.17	3.56	Teck Resources Ltd. 1.64
Canadian Apt Pptys REIT	3.53	InterRent REIT 1.62
Bank of Montreal	3.53	Sun Life Financial Inc. 1.62
Bank Of Montreal 3.19% 2028.03.01	3.42	Toronto-Dominion Bank 3.06% 2027.01.26 1.61
Hydro One Inc 4.91% 2028.01.27	3.36	Thomson Reuters Corporation 1.57
Canadian Imperial Bank of Commerce	3.30	First Capital Real Estate Investment Trust 1.49
Canadian National Railway	3.15	Constellation Software Inc. 1.48
Microsoft Corp.	2.74	Killam Apartment Real Estate Investment Trust 1.48
Boardwalk Real Estate Investment Trust	2.42	Tourmaline Oil Corp. 1.47
Canadian Natural Resources Ltd.	2.34	Total Net Asset Value \$139,093,378

For further information, please contact Connor, Clark & Lunn Funds Inc. Toll Free at 1-888-824-3120.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.