

Quarterly Portfolio Disclosure

March 31, 2024

Summary of Investment Portfolio

	Long %	Short %	% of Net Asset Value
Energy	9.46	-6.59	2.87
Materials	14.22	-15.02	-0.80
Industrials	34.33	-18.81	15.53
Consumer Discretionary	20.95	-13.42	7.53
Consumer Staples	4.39	-7.29	-2.89
Health Care	14.93	-16.47	-1.55
Financials	23.14	-10.81	12.34
Information Technology	31.97	-21.74	10.23
Communication Services	6.91	-5.49	1.42
Utilities	5.13	-2.78	2.35
Real Estate	5.97	-3.26	2.72

Top 25 Holdings - Long

	% of Net Asset Value
Fortis Inc.	0.79
Banco BPM SpA	0.76
Spark New Zealand Ltd	0.68
Tokyo Electron Ltd	0.58
Nova Ltd	0.57
Tourmaline Oil Corp.	0.56
Power Corp. of Canada	0.56
Kongsberg Gruppen Asa	0.56
Frencken Group Ltd	0.54
Sumitomo Metal Mining Co Ltd	0.52
Bank Leumi Le-Israel	0.50
Sydbank A/S	0.50
Novo Nordisk A/S-B	0.47
Bank Hapoalim Bm	0.46
Neuren Pharmaceuticals Ltd	0.44
Nissan Motor Co. Ltd.	0.44
Cameco Corp.	0.42
Nkt A/S	0.42
Hub24 Ltd	0.38
BCE Inc.	0.38
Technology One Ltd	0.38
Siemens Energy Ag	0.37
Riot Platforms Inc	0.36
Codan Ltd	0.35
Keppel Reit	0.34
Top long positions as a percentage of total net asset value	12.32

Top 25 Holdings - Short

	% of Net Asset Value
Advantest Corp	-0.98
Monolithic Power Systems Inc	-0.95
Corteva Inc	-0.93
Delta Airlines Inc.	-0.93
Recruit Holdings	-0.92
E.On Se	-0.92
Chugai Pharmaceutical Co Ltd	-0.90
Dexcom Inc	-0.89
Citigroup Inc.	-0.88
Mineral Resources Ltd	-0.87
Mitsubishi Corp.	-0.87
Mitsubishi UFJ Financial Group	-0.82
Keyence Corp	-0.82
Coloplast-B	-0.81
TotalEnergies SE	-0.81
Analog Devices	-0.77
Sumitomo Mitsui NPV	-0.76
Heineken NV(EUR)	-0.74
ATI Inc	-0.74
Wisetech Global Ltd	-0.72
Pilbara Minerals Ltd	-0.72
Airbus SE	-0.72
Diageo Plc-Spons ADR	-0.70
Astrazeneca Plc-Spons Adr	-0.66
Moderna Inc	-0.66
Top short positions as a percentage of total net asset value	-20.51

For further information, please contact Connor, Clark & Lunn Funds Inc. Toll Free at 1-888-824-3120.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.