

Quarterly Portfolio Disclosure

March 31, 2024

Summary of Investment Portfolio	% of Net Asset Value
Automotive	1.97
Banking	15.40
Basic Industry	1.96
Capital Goods	0.81
Communications	5.89
Consumer Goods	0.01
Energy	22.62
Healthcare	0.04
Leisure	1.29
Media	5.59
Real Estate	8.99
Retail	0.28
Services	1.04
Technology & Electronics	0.01
Telecommunications	10.44
Transportation	2.36
Utility	20.95

Top 25 Holdings

	% of Net Asset Value	% of Net Asset Value	
Us Treasury N/B 4.38% 2028.11.30	4.25	Cable One Inc 4.00% 2030.11.15	1.45
Rogers Communications In 5.00% 2026.12.17	2.68	United Rentals North Am 3.88% 2031.02.15	1.38
Cinemark Usa Inc 5.25% 2028.07.15	2.53	National Bank Of Canada 5.43% 2027.08.16	1.32
Videotron Ltd 4.50% 2030.01.15	2.25	Enbridge Pipelines Inc 3.52% 2029.02.22	1.31
Transcanada Trust 4.65% 2027.05.18	2.12	Scripps Escrow Inc 5.88% 2027.07.15	1.25
Inter Pipeline Ltd 5.85% 2032.05.18	1.92	Cogeco Communications 6.13% 2029.02.27	1.16
Enbridge Inc. 5.38% 2027.09.27	1.77	Cleveland-Cliffs Inc 6.75% 2030.04.15	1.09
Telus Corp 5.60% 2030.09.09	1.62	Inter Pipeline Ltd 6.63% 2029.11.19	1.07
Ford Motor Credit Co Llc 4.27% 2027.01.09	1.58	Air Canada 4.63% 2029.08.15	1.04
Emera Inc 6.75% 2026.06.15	1.53	Hawaiian Brand Intellect 5.75% 2026.01.20	1.03
Cco Holdings Llc / Cco Holdings Capital Corp 5.00% 2028.02.01	1.52	Videotron Ltd 3.13% 2031.01.15	1.03
Capital Power Corp 5.97% 2034.01.25	1.49	Capital Power Corp 5.38% 2027.01.25	1.03
Us Treasury N/B 4.25% 2054.02.15	1.46		
		Total Net Asset Value	\$89,323,849

For further information, please contact Connor, Clark & Lunn Funds Inc. Toll Free at 1-888-824-3120.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.