

May 31, 2024

**Quick Facts**

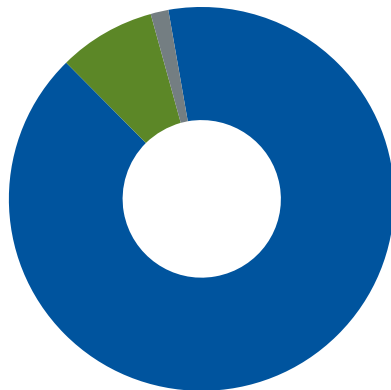
Fund Category	Canadian Dividend
Fund Code	CCL600
Inception Date	May 18, 2012
Assets	\$452,206,047
Unit Price	\$15.82
Management Fee	1.90%
MER	2.24%
Risk Level	Medium
Minimum Investment	\$5,000
Subsequent Investment	\$500
Systematic Purchase	\$100

**Distribution**

Target	4% Annually
Frequency	Monthly

**Manager**

Connor, Clark &amp; Lunn Investment Management

**Asset Allocation<sup>2</sup>**


Canadian Equities	90%
U.S. Equities	8%
Cash	1%

**Objective**

- Cash Flow: Provide attractive & sustainable, tax-efficient yield
- Capital Preservation: Deliver downside protection to volatile markets
- Growth: Strive to grow capital to outpace inflation

**Unique Attributes**

- Deep & experienced investment team covers the entire Canadian market
- All-Cap approach to investment research identifies 'under the radar' opportunities
- Flexibility to pursue best ideas for attractive & sustainable yield; not benchmark constrained
- Concentrated, high conviction portfolio

**Fund Returns<sup>1</sup>**

	YTD (%)	1 mo	3 mo	6 mo	1 yr	3 yr	Since Inception
<b>Series A (CCL 600)</b>	6.34%	3.52%	3.19%	8.91%	9.57%	5.28%	8.04%
	2023	2022	2021	2020	2019	2018	2017
<b>Calendar Year Returns</b>	2.05%	-2.86%	20.89%	3.52%	18.53%	-6.04%	5.32%

**Top Ten Equities**

Royal Bank of Canada	9.18%
Canadian National Railway	5.43%
Bank of Montreal	5.00%
Canadian Imperial Bank of	4.47%
Microsoft Corp.	4.34%
Manulife Financial Corp.	3.79%
Teck Resources Ltd.	3.63%
Canadian Natural Resources Ltd.	3.55%
Thomson Reuters Corporation	2.82%
Pembina Pipeline Corp.	2.79%
<b>Total</b>	<b>44.99%</b>

**Sector Allocation<sup>2</sup>**

Energy	20.16%
Materials	6.26%
Industrials	17.72%
Consumer Discretionary	2.41%
Consumer Staples	3.00%
Health Care	2.46%
Financials	32.25%
Information Technology	7.71%
Communication Services	2.74%
Utilities	2.50%
REIT's and Real Estate	2.77%
<b>Total</b>	<b>100.00%</b>

**For further information, please contact Connor, Clark & Lunn Funds Inc. Toll Free at 1-888-824-3120.**

1>Returns are calculated net of management fees, trading and operating expenses. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate(s) of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The specified distribution rate is a target only and may be adjusted from time to time by the Manager without prior notification to unitholders. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. 2.Allocations may not add to 100% due to rounding. Connor, Clark & Lunn Funds Inc. has retained Connor, Clark & Lunn Investment Management Ltd. to act as portfolio manager for the CC&L Equity Income and Growth Fund.