

March 31, 2024

**Quick Facts**

Fund Category	Liquid Alternative
Fund Code	CCL1800
Inception Date	February 15, 2019
Assets	\$29,743,369
Unit Price	\$11.34
Management Fee	2.00%
Performance Fee	20%
Hurdle Rate	4.00 % Per Annum
High Water Mark	Perpetual
Minimum Investment	\$5,000
Subsequent Investment	\$500

**Distribution**

Capital Gains - Annually

**Manager**

Connor, Clark &amp; Lunn Investment Management

**Objective**

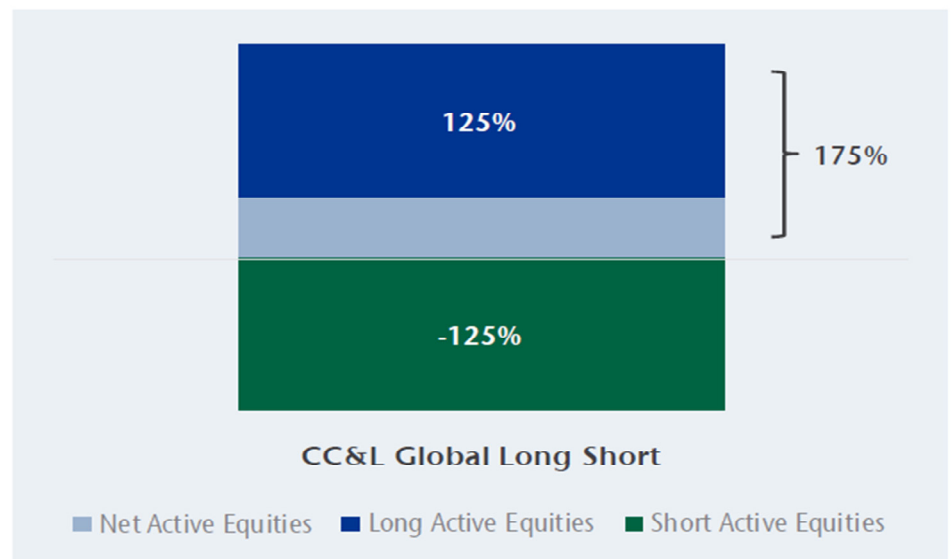
- Provide long-term capital appreciation and attractive risk adjusted returns by actively investing a portfolio of long and short securities
- Target annualized returns of 8 – 10% and volatility of 8 – 10% over rolling four-year periods
- Deliver an attractive investment solution with low correlation to equity markets

**Unique Attributes**

- Diversified Canadian equity portfolio managed within a proprietary quantitative return, risk and portfolio construction framework
- Long/short strategy using leverage and shorting to improve risk/return characteristics relative to a long-only strategy
- Fully integrated global model employing a systematic evaluation of approximately 14,000 stocks, spanning 47 countries including 24 emerging markets using a broad array of fundamental indicators

**Fund Returns<sup>1</sup>**

	YTD (%)	1 mo	3 mo	6 mo	1 yr	3 yr	Since Inception
Series A (CCL 1800)	6.13%	1.60%	6.13%	8.16%	12.79%	8.15%	9.17%
	2023	2022	2021	2020	2019	2018	2017
Calendar Year Returns	6.26%	-6.10%	34.93%	2.96%	-	-	-



Source: Connor, Clark &amp; Lunn Investment Management Ltd.

**For further information, please contact Connor, Clark & Lunn Funds Inc. Toll Free at 1-888-824-3120.**

1>Returns are calculated net of management fees, trading and operating expenses. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate(s) of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The specified distribution rate is a target only and may be adjusted from time to time by the Manager without prior notification to unitholders. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Allocations may not add to 100% due to rounding. Connor, Clark & Lunn Funds Inc. has retained Connor, Clark & Lunn Investment Management Ltd. to act as portfolio manager for the CC&L Global Long Short Fund.