

August 31, 2024

**Quick Facts**

Fund Category	Liquid Alternative
Fund Code	CCL1700
Inception Date	February 15, 2019
Assets	\$29,132,907
Unit Price	\$8.06
Management Fee	1.45%
Performance Fee	15%
Hurdle Rate	FTSE Canada 91 day T-Bill Index
High Water Mark	Perpetual
Minimum Investment	\$5,000
Subsequent Investment	\$500

**Distribution**

Income - Monthly  
Capital Gains - Quarterly

**Manager**

Connor, Clark & Lunn Investment Management

**Objective**

- A flexible, long-short absolute return fixed income strategy that seeks to deliver positive absolute returns over a market cycle by opportunistically investing in a diversified portfolio of primarily fixed income securities

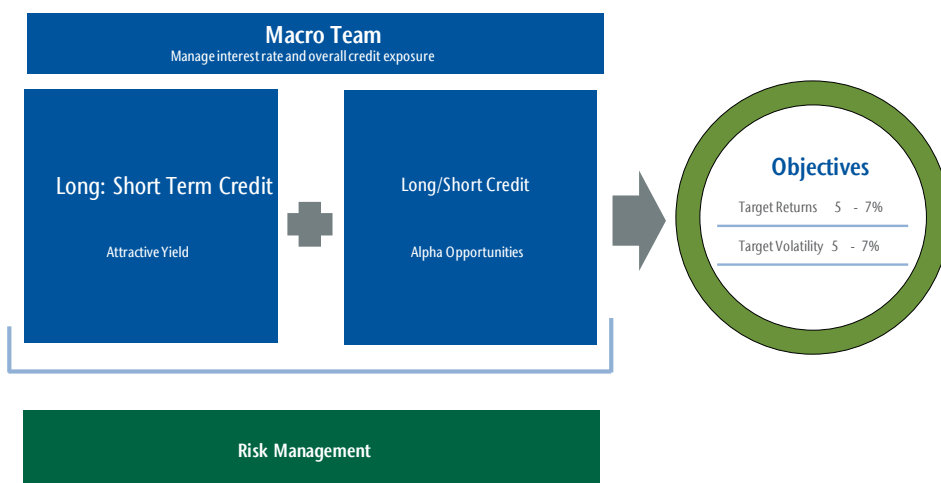
**Unique Attributes**

- Flexible, absolute return strategy
- More sources of added value vs. long-only funds
- Increasingly important as bond market tailwinds (declining rates, tightening spreads) abate

**Fund Returns<sup>1</sup>**

	YTD (%)	1 mo	3 mo	6 mo	1 yr	3 yr	Since Inception
Series A (CCL 1700)	3.25%	0.28%	2.47%	1.72%	4.33%	-0.25%	1.56%
	2023	2022	2021	2020	2019	2018	2017
Calendar Year Returns	3.64%	-7.37%	3.19%	4.91%	-	-	-

**Portfolio Exposures**



**For further information, please contact Connor, Clark & Lunn Funds Inc. Toll Free at 1-888-824-3120.**

1.Returns are calculated net of management fees, trading and operating expenses. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate(s) of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The specified distribution rate is a target only and may be adjusted from time to time by the Manager without prior notification to unitholders. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Allocations may not add to 100% due to rounding. Connor, Clark & Lunn Funds Inc. has retained Connor, Clark & Lunn Investment Management Ltd. to act as portfolio manager for the CC&L Alternative Income Fund.