

Quarterly Portfolio Disclosure

September 30, 2024

| Summary of Investment Portfolio | % of Net Asset Value |
|---------------------------------|----------------------|
| Automotive | 6.73 |
| Banking | 6.42 |
| Basic Industry | 6.54 |
| Capital Goods | 2.38 |
| Communications | 3.64 |
| Consumer Goods | 2.61 |
| Energy | 22.33 |
| Healthcare | 5.14 |
| Leisure | 3.44 |
| Media | 9.05 |
| Real Estate | 7.44 |
| Retail | 1.02 |
| Services | 3.78 |
| Technology & Electronics | 1.55 |
| Telecommunications | 7.57 |
| Transportation | 3.91 |
| Utility | 6.45 |

Top 25 Holdings

| | % of Net Asset Value | % of Net Asset Value | |
|--|----------------------|---|----------------------|
| Us Treasury N/B 4.38% 2028.11.30 | 3.00 | Ardagh Metal Packaging 3.25% 2028.09.01 | 1.27 |
| Cinemark Usa Inc 5.25% 2028.07.15 | 2.59 | Videotron Ltd 3.63% 2028.06.15 | 1.18 |
| Sell Protection on MARKIT CDX.NA.HY.42.5Y.V1 06/29 5.00% | 2.56 | Cco Holdings Llc / Cco Holdings Capital Corp 5.00% 2028.02.01 | 1.18 |
| Videotron Ltd 4.50% 2030.01.15 | 2.34 | SNC-Lavalin Group Inc. 5.70% 2029.03.26 | 1.18 |
| Capital Power Corp 5.97% 2034.01.25 | 2.04 | Capital Power Corp 5.82% 2028.09.15 | 1.14 |
| Inter Pipeline Ltd 5.85% 2032.05.18 | 2.03 | Goodyear Tire & Rubber 5.00% 2029.07.15 | 1.08 |
| Enbridge Pipelines Inc 3.52% 2029.02.22 | 1.94 | Albertsons Cos/Safeway 3.50% 2029.03.15 | 1.07 |
| Cogeco Communications 6.13% 2029.02.27 | 1.86 | United Rentals North Am 3.88% 2031.02.15 | 1.00 |
| Enbridge Inc. 5.38% 2027.09.27 | 1.80 | Cco Hldgs Llc/Cap Corp 4.75% 2030.03.01 | 1.00 |
| Avolon Holdings Fndg Ltd 5.75% 2029.11.15 | 1.76 | Veren Inc 4.97% 2029.06.21 | 0.98 |
| Owens-Brockway 7.25% 2031.05.15 | 1.61 | Cable One Inc 4.00% 2030.11.15 | 0.94 |
| Telus Corp 5.60% 2030.09.09 | 1.36 | Us Treasury N/B 4.25% 2054.02.15 | 0.91 |
| Nextera Energy Capital 4.85% 2031.04.30 | 1.32 | | |
| | | Total Net Asset Value | \$107,764,751 |

For further information, please contact Connor, Clark & Lunn Funds Inc. Toll Free at 1-888-824-3120.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.