

# Connor, Clark & Lunn Funds Inc. Fund Facts:

## CC&L Core Income and Growth Fund, Series FI

AS AT MARCH 31, 2025

This document contains key information you should know about Series FI units of the CC&L Core Income and Growth Fund (the "Fund"). You can find more details in the Fund's simplified prospectus. Ask your representative for a copy, contact Connor, Clark & Lunn Funds Inc. ("CC&L Funds") at 1-888-824-3120 or info@cclfundsinc.com or visit www.cclfundsinc.com.

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### Quick Facts

<b>Fund code:</b>	CCL581	<b>Fund manager:</b>	Connor, Clark & Lunn Funds Inc.
<b>Date series started:</b>	June 28, 2018	<b>Portfolio manager:</b>	Connor, Clark & Lunn Investment Management Ltd.
<b>Total value of the Fund on January 31, 2025:</b>	\$132,828,251.68	<b>Distributions:</b>	Income monthly, at month end; Capital Gains annually, at year end
<b>Management expense ratio (MER):</b>	N/A*	<b>Minimum investment:</b>	As agreed between CC&L Funds and your dealer

\* No Series FI units were issued or outstanding.

### What does the Fund invest in?

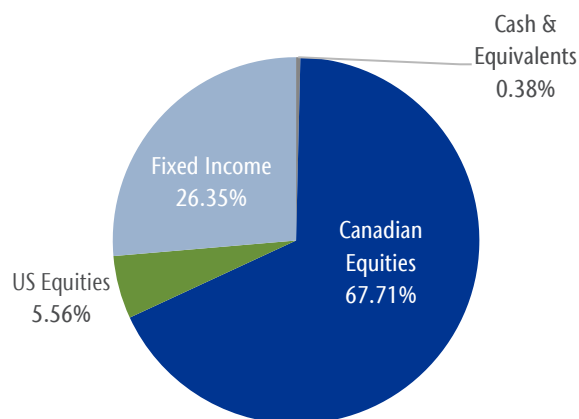
The Fund seeks to deliver an attractive and sustainable yield and growth to outpace inflation by investing in a diversified mix of dividend paying Canadian equities, REITs and equity securities of real estate companies, and corporate bonds. The maximum exposure to investments in foreign markets will be 20%.

The charts below give you a snapshot of the Fund's investments on January 31, 2025. The Fund's investments will change.

### Top 10 Investments as of January 31, 2025

Bell Canada	3.00%	2031.03.17	5.19%
Royal Bank of Canada			5.11%
Enbridge Inc.	4.57%	2044.03.11	4.73%
Hydro One Inc.	4.91%	2028.01.27	4.11%
Canadian Imperial Bank of Commerce			3.72%
Bank Of Montreal	5.04%	2028.05.29	2.95%
Agnico Eagle Mines Ltd			2.45%
Enbridge Inc.			2.41%
Toronto-Dominion Bank			2.31%
Manulife Financial Corp.			2.25%
<b>Total percentage of top 10 investments</b>			<b>35.25%</b>
<b>Total number of investments</b>			<b>71</b>

### Investment Mix as of January 31, 2025



How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much of a fund's returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CC&L Funds has rated the volatility of this Fund as **low to medium**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see the sections on “What are the risks of investing in the Fund?”, “Investment Risk Classification Methodology” and “Who should invest in this Fund?” under the “Specific Information About Each of the Mutual Funds Described in this Document” section of the Fund’s simplified prospectus.

No guarantees

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the money you invest.

How has the Fund performed?

This section tells you how Series FI units of the Fund have performed. However, this information is not available because no units have been issued since inception.

Year-by-year returns

This information is not available because no units have been issued since inception.

Best and worst 3-month returns

This information is not available because no units have been issued since inception.

Average return

This information is not available because no units have been issued since inception.

Who is this Fund for?

Investors who:

- want a tactical balanced fund with a view to maximizing long-term total returns;
- are willing to accept low to medium risk; and
- are investing over the medium term.

A word about tax

In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following table shows the fees and expenses you could pay to buy, own and sell Series FI units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

There are no sales charges or other commissions associated with the purchase of Series FI units of the Fund.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the operating expenses and trading costs. Because no Series FI units have been issued since inception, the operating expenses and trading costs are not yet available.

#### More about the trailing commission

No trailing commissions are payable in respect of Series FI units of the Fund.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Short-term trading fee	2% of the value of units you sell or switch to another fund within 30 days of buying them. This fee goes to the Fund.
Dishonoured cheques or insufficient funds	We reserve the right to charge a fee for such transactions.
Switch fees	We do not charge switch fees, however your representative may charge you a switch fee when you switch units of the Fund.
Representative fees	You may have to pay your representative fees negotiated between you and your representative.
Series FI Management Fee	No management fees are charged to the Fund with respect to Series FI units; rather, investors who hold Series FI units will be subject to a management fee for their account that is paid to their dealer. CC&L Funds receives a fee from each dealer for the services it provides to the dealer in connection with the dealer's separately managed account or unified managed account programs.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact CC&L Funds or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure

**Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).